

**Cottonwood Home Owners Association
BOD Meeting
September 11th, 2008.
6:30 pm**

AGENDA

1. Call meeting to order
2. Calling of the roll to establish quorum
3. Manager's Report
 - a. Financials
 - b. Signage for entry
4. New Business
 - a. Fence cleaning/repair/vandalism
 - b. Front light status
 - c. Gate repair
 - d. Gooden Empty lot maintenance
 - e. Single Trash Company pick-up
5. President's Report
GARAGE SALE
6. Adjournment

10:06 AM

09/11/08

Accrual Basis

Cottonwood HOA
Profit & Loss Budget Performance
August 2008


| | Aug 08 | Budget | Jan - Aug 08 | YTD Budget | Annual Budget |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Association Fees | | | | | |
| Late Fee Income | 0.00 | | 60.00 | | |
| Association Fees - Other | 0.00 | | 23,800.00 | 23,800.00 | 23,800.00 |
| Total Association Fees | 0.00 | | 23,860.00 | 23,800.00 | 23,800.00 |
| Gate Income | 0.00 | | 1,938.22 | | |
| Interest Fees | 0.00 | | 0.01 | | |
| Total Income | 0.00 | | 25,798.23 | 23,800.00 | 23,800.00 |
| Expense | | | | | |
| Annual Social | 0.00 | | 0.00 | 200.00 | 200.00 |
| Bank Service Charges | 0.00 | 35.00 | 36.00 | 280.00 | 420.00 |
| D&O Insurance | 0.00 | | 866.92 | 650.00 | 650.00 |
| Do Not Solicit Sign | 0.00 | | 0.00 | 200.00 | 200.00 |
| Electricity | 35.16 | 65.00 | 212.40 | 520.00 | 780.00 |
| Filing Fees | 0.00 | | 61.25 | | |
| Gate | 0.00 | 59.00 | 3,110.97 | 472.00 | 708.00 |
| Income Tax & Annual Filing | 0.00 | | 0.00 | 350.00 | 350.00 |
| Landscaping | 335.00 | 350.00 | 1,789.00 | 2,800.00 | 4,200.00 |
| Main Gate Entrance | 360.00 | 87.50 | 995.00 | 700.00 | 1,050.00 |
| Management Fee | 400.00 | 400.00 | 3,725.00 | 3,200.00 | 4,800.00 |
| Miscellaneous | 650.00 | | 680.35 | | |
| Postage & Printing | 1.80 | 20.83 | 125.11 | 166.64 | 250.00 |
| Telephone | 62.95 | | 473.43 | | |
| Utilities | | | | | |
| Gas and Electric | 0.00 | | 63.37 | | |
| Total Utilities | 0.00 | | 63.37 | | |
| Total Expense | 1,844.91 | 1,017.33 | 12,138.80 | 9,538.64 | 13,608.00 |
| Net Ordinary Income | -1,844.91 | -1,017.33 | 13,659.43 | 14,261.36 | 10,192.00 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Interest Income | 0.00 | | 0.20 | | |
| Total Other Income | 0.00 | | 0.20 | | |
| Net Other Income | 0.00 | | 0.20 | | |
| Net Income | -1,844.91 | -1,017.33 | 13,659.63 | 14,261.36 | 10,192.00 |

10:40 AM

09/11/08

**Cottonwood HOA
A/R Aging Summary
As of September 11, 2008**

| | <u>Current</u> | <u>1 - 30</u> | <u>31 - 60</u> | <u>61 - 90</u> | <u>> 90</u> | <u>TOTAL</u> |
|-----------------------------|----------------|---------------|----------------|----------------|----------------|---------------|
| D-07 9095 Iron Gate Beasley | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | 200.00 |
| E-06 9112 Iron Gate Barber | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | 200.00 |
| F-04 5405 Heatherton | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | 200.00 |
| F-05 5413 Heatherton | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | 200.00 |
| TOTAL | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>800.00</u> | <u>800.00</u> |



It looks like this sign is a 12" x 18" single sided sign. It appears that there are 2 signs back to back for some reason.

Color looks to be black on-white.

I would use 6mm PVC for this sign. Without the post, it would cost \$23.63 plus tax.

I would make the second sign at least 24" x 18". This would allow you to have a STOP sign at the top in red, with the text at the bottom in black. This sign also on 6mm PVC would cost \$33.62 plus tax.

Please advise.

Thanks.

Theresa